

Morning Glance

16 February 2024

ARETE
SECURITIES LTD.

WHERE ADVISORY MEETS EXCELLENCE

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	21,910.8	70.7	0.32
BSE Sensex	72,050.4	227.6	0.32
GIFT Nifty*	22,087.0	59.0	0.27
Dow Jones	38,773.1	348.9	0.91
S&P 500	5,029.7	29.1	0.58
Nasdaq	15,906.2	47.0	0.3
FTSE 100	7,597.5	29.1	0.38
CAC 40	7,743.4	66.1	0.86
DAX	17,046.7	101.2	0.6
Shanghai*	2,865.9	36.2	1.28
Nikkei 225*	38,444.5	291.6	0.74
Hang Seng*	16,021.0	92.4	0.6

*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Crude Oil WTI	6,482.0	85.0	1.3
Brent Oil	82.8	0.0	0.0
Gold	61,627.0	184.0	0.3
Silver	71,110.0	958.0	1.4
Copper	714.9	9.0	1.3
US Cotton #2	59,340.0	-60.0	-0.1

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.08	0.00	0.33
USD/INR	83.04	0.01	0.01
GBP/INR	104.26	0.14	0.14
EUR/INR	89.14	0.29	0.32
DXY Index	104.62	-0.10	-0.10

VIX	Value	Change (Pts)	Change (%)
India VIX	15.2	-0.2	-1.36
S&P 500 VIX	15.2	0.1	0.87

Indicators	Value (%)	Change (bps)
India 10-Year Yield	7.085	-0.029
US 10-Year Yield	4.253	0.013

Market Updates

The Markets are expected to open marginally lower today as trend in SGX nifty indicate a negative start for the broader index after Nifty closed 70.70 points higher at 21,910.75 on Thursday.

Axis Bank, Max Financial Services:

Axis Bank clarified that there is no material impact of the allegations made regarding the Rs 5,100 crore unjust gains in Max Life Insurance share deals.

UPL:

The rating agency Fitch downgraded UPL Corp's long-term issuer default rating to 'BB+', from 'BBB-' on lower global crop protection industry demand and production overcapacity in China.

Bharat Petroleum Corp:

The company commenced a pilot project to gain experience in handling hydrogen for the automobile sector.

TVS Motors:

The company has acquired a 28.57% stake in the Indian Foundation for Quality Management for Rs 2.5 crore.

Dilip Buildcon:

The company, with its joint venture Vijay Kumar Mishra Construction, received a contract worth Rs 412.92 crore from the Water Resources Department, Madhya Pradesh for the construction of the Machhrewa irrigation project dam and pressurised pipe irrigation network on a turnkey basis.

Medplus Health Services:

The company's unit received a suspension order for its drug licence for its store situated in Andheri, Mumbai.

B.L. Kashayap and Sons:

The company received an order worth Rs 208 crore from Manyata Promoters for the construction of Blocks D1 and D2 at the Embassy Manyata Business Park Campus, Bangalore.

Mangalore Chemical and Fertilizer:

Infinity Asset Advisors sold 9.45 lakh shares (0.79%) at Rs 114.72 apiece.

Sudarshan Chemical Industries:

HDFC Mutual Fund bought 17.75 lakh shares (2.56%) at Rs 513.99 apiece while Ajay Balkrishna Rathi sold 14 lakh shares (2.02%) at Rs 514.18 apiece and Nisha Ajay Rathi sold 4 lakh shares (0.57%) at Rs 514 apiece.

Securities in ban period:

Aditya Birla Fashion, Ashok Leyland, Balrampur Chini Mills, Bandhan Bank, Biocon, Canara Bank, Delta Corp, Hindustan Copper, India Cement, Indus Tower, Sail, Zee Entertainment Enterprise.

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